

Budget Example 1

Annual Income Before Tax	\$60,000.00
Annual Income After All Deductions	\$46,738.00

Monthly Income After All Deductions	\$3,894.00
-------------------------------------	------------

Monthly Fixed Expenses

Rent	\$900.00
Internet	\$30.00
Phone	\$60.00
Gym Membership	\$60.00
Health Insurance	\$70.00
Public Transportation	\$145.00
Total Monthly Fixed Expenses	\$1,265.00

Monthly Variable Expenses

Groceries	\$120.00
Dining, Drinks, Coffee, etc	\$400.00
Toiletries	\$40.00
Clothing	\$100.00
Hair	\$50.00
Total Monthly Variable Expenses	\$710.00

Annual Estimated Irregular Expenses

Vet bills	\$900.00
Gifts (Christmas, birthdays, etc)	\$700.00
Vacation	\$3,000.00

Total Annual Estimated Irregular Expenses	\$4,600.00
--	-------------------

Divide by 12 to get the monthly amount you should tuck away

Total Monthly Estimated Irregular Expenses	\$458.00
---	-----------------

Monthly Income After All Deductions	\$3,894.00
-------------------------------------	------------

Monthly Expenses	\$2,433.00
------------------	------------

Difference	\$1,461.00	**Can be put into savings or be invested
-------------------	-------------------	--

Monthly Saving & Investing	\$1,461.00
---------------------------------------	-------------------

Yearly Saving & Investing	\$17,532.00
--------------------------------------	--------------------